



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 08/31/2025

GENERAL FUND:

BALANCE:

Checking Account (First Horizon) \$563,480.44

LGIP Investment Account \$6,500,748.98

Capital Outlay Savings (First Horizon) \$101,667.01

TOTAL: **\$7,165,896.43**

DRUG FUND:

BALANCE:

Drug Fund Checking (First Horizon) \$15,615.11

Special Drug Fund (First Horizon) \$0.00

TOTAL: **\$15,615.11**

SEWER FUND:

BALANCE:

Checking Account (First Horizon) \$780,961.50

Savings/Bond Reserve 2014 (First Horizon) \$106,419.45

Savings/Sewer Savings 2014 (First Horizon) \$35,097.58

LGIP Investment Account \$502,637.09

TOTAL: **\$1,425,115.62**

GRAND TOTAL CASH ON HAND: \$8,606,627.16

Current Savings Rate: 3.20%

Current LGIP Rate: 4.27%